

President's Message

Banking Sector Internal Audit Conference 2019

The banking sector is at the forefront of digitalisation and is revolutionising the way the sector operates to deliver quality services to its customers. Though FinTech solutions open doors to opportunities, it also brings about the need for increased governance, risk management and internal controls by banks and regulatory bodies.

As internal auditors are an integral part of this digitalisation journey, they need to understand the changes in the business and operating environment in order to provide assurance to stakeholders and be a valued business partner that provides objective insights and assessments to enhance effectiveness and efficiency of operations.

Against this landscape, IIA Singapore has organised its inaugural Banking Sector Internal Audit Conference on 27 February, with the theme, "Pushing the Internal Audit Boundaries". With the transformation of the banking sector in a VUCA environment, the role of internal audit (IA) has never been more important.

This conference brings together speakers and panellists that include Chief Audit Executives, Audit Committee Chair, Chief FinTech Officer and other thought leaders to share insights on the disruptive changes affecting the banking sector, and how the adoption of innovative solutions can help internal auditors to stay ahead in this digital era. Participants can look forward to topics that include:

- Harnessing the Power of Innovation to Drive IA
- Agile Auditing
- Developments in FinTech: Opportunities and Challenges
- Auditing Digital Risks
- Unleashing the Power of Data Analytics for Continuous Auditing
- A Board's Expectations of IA Function in the Digital Disruption
- Pushing Boundaries: "What should IA Reinvent to Stay Relevant in a Digital Era"

Register now at https://iia.org.sg/node/1125.

Let us usher in the year of the Pig and continue with the transformation of IA with an end objective of contributing to the success of organisations. I wish all members a happy and prosperous Chinese New Year.

Yours sincerely Tan Boon Yen, CIA, CRMA President The Institute of Internal Auditors Singapore